

News Release

4:00 pm (GMT +8) January 5 2018 DGBAS, Taipei

The Price Indices for December 2017

Consumer Price Indices (CPI)

The CPI in December 2017 (2011=100) decreased 0.15% from the preceding month. Prices of vegetables, eggs, and garments fell 7.56%, 2.71%, and 2.22%, respectively. On the other hand, the price of tobacco and betel nuts rose 4.03%. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.14%.

The annual change of CPI in December 2017, compared with the same month of 2016, increased 1.21%. Prices of tobacco and betel nuts, fuels and lubricants, fish and seafood, and water, electricity and gas supply rose 28.87%, 6.98%, 4.66%, and 4.58%, respectively. Nonetheless, prices of fruits and eggs fell 16.40% and 9.76%. The core CPI increased 1.57%.

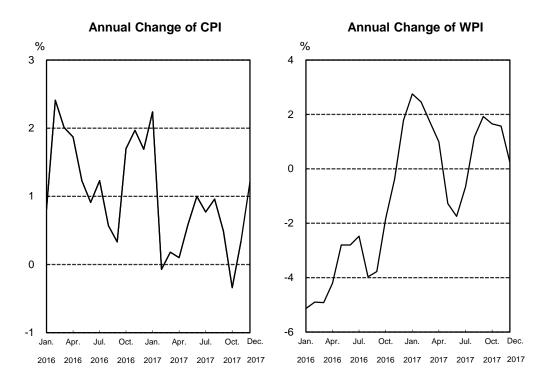
In 2017, the CPI increased 0.62%. Prices of services and commodity rose 1.01% and 0.09%. The core CPI increased 1.03%.

Wholesale Price Indices (WPI)

The WPI in December 2017 increased 0.21% from the preceding month. Prices of petroleum and coal products, crude petroleum and natural gas, and fishery products increased 2.78%, 2.75%, and 2.14%, respectively. Nonetheless, the price of poultry and livestock products fell 2.06%.

The annual change of WPI in December 2017, compared with the same month of 2016, increased 0.24%. Prices of quarrying and mineral products, petroleum and coal products, basic metals, and chemical materials rose 12.04%, 10.89%, 7.72%, and 4.55%, respectively. However, the price of farm products decreased 10.70%. The WPI for domestic sales excluding imports increased 3.11%, imports price index also rose 0.54%, but export price index decreased 2.25%.

In 2017, the WPI increased 0.90%. Prices of imports and domestic products rose 1.36% and 0.69%.



In order to go in line with the current expenditure structure of households, the item weights of CPI will be adjusted annually according to Household Final Consumption Expenditure. Likewise, the interval to adjust the weights of WPI will be shortened from 5 years to 2-3 years. The DGBAS plans to start monthly releases of the 2016 base-year CPI and WPI from figures of January 2018 published at February 6, 2018.

Statistical Tables

Table1 The Changes of Consumer Price Indices Table2 The Changes of Wholesale Price Indices Table3 The Changes of Import Price Indices Table4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <u>http://eng.stat.gov.tw/</u> DGBAS news releases on the Internet: <u>http://eng.dgbas.gov.tw/</u> Tel: +886-2-23803449; Fax: +886-2-23803465